ICB AMCL First Agrani Bank Mutual Fund

Asset Manager: ICB Asset Management Company Limited

Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the ICB AMCL First Agrani Bank Mutual Fund for the period ended March 31, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at March 31, 2018

Particulars	March 31, 2018 (Taka)
Assets	
Marketable investment -at market	84,55,04,276
Cash & cash equivalents	16,43,92,807
Other current assets	1,34,91,231
Total Assets	**1,02,33,88,314**
Capital and Liabilities	
Unit capital	98,15,10,000
Reserves and surplus	2,99,54,787
Current liabilities	1,19,23,527
Total Capital and Liabilities	**1,02,33,88,314**
Net Asset Value (NAV)	
At cost price	**10.71**
At market price	**10.31**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period September 13, 2017 to March 31, 2018

Particulars	September 13, 2017 to March 31, 2018	January 01, 2018 to March 31, 2018
Income		
Profit on sale of investments	3,45,86,181	2,13,59,672
Dividend from investment in shares	1,23,17,359	26,83,038
Interest on Bank deposits	93,02,469	41,17,289
Total Income	**5,62,06,009**	**2,81,59,999**
Expenses		
Management fee	1,09,40,864	65,40,928
Trustee Fee	4,10,959	1,71,375
Custodian fee	3,90,495	2,43,789
Annual fee	7,58,600	2,23,931
Listing fee	19,81,510	9,81,510
Audit fee	21,563	7,188
Other expenses	4,93,633	1,07,803
Total Expenses	**1,49,97,624**	**82,76,524**
Net Profit for the period	**4,12,08,385**	**1,98,83,475**
Earnings Per Unit	**0.42**	**0.20**

Statement of Changes in Equity (Un-audited)
For the period September 13, 2017 to March 31, 2018

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at September 13, 2017	**98,15,10,000**	**2,55,36,091**	**1,00,70,46,091**
Adjustment	-	30,68,298	30,68,298
Reserve for Future Diminution of Overpriced Securities	-	(3,98,57,987)	(3,98,57,987)
Net profit for the period	-	4,12,08,385	4,12,08,385
Balance as at March 31, 2018	**98,15,10,000**	**2,99,54,787**	**1,01,14,64,787**

Statement of Cash Flows (Un-audited)
For the period September 13, 2017 to March 31, 2018

Particulars	September 13, 2017 to March 31, 2018
Cash flow from operating activities	
Dividend from investment in shares	1,51,54,604
Interest on bank deposits	74,96,922
Expenses	(19,42,668)
Net cash inflow/(outflow) from operating activities	**2,07,08,858**
Cash flow from investment activities	
Purchase of shares-marketable investment	(55,12,33,191)
Sale of shares-marketable investment	22,76,89,227
Share application money deposited	(1,20,00,000)
Share application money refunded	90,00,000
Net cash in flow/(outflow) from investment activities	**(32,65,43,964)**
Cash flow from financing activities	
Unit capital increase	48,15,10,000
Preliminery expenses	(1,15,91,194)
Net cash in flow/(outflow) from financing activities	**46,99,18,806**
Increase/(Decrease) in cash	**16,40,83,700**
Cash & cash equivalent at beginning of the period	3,09,107
Cash & cash equivalent at end of the period	**16,43,92,807**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.21**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

“The details of the published quarterly financial statements can be available in the web-site of the company.